



AGENDA REQUEST FORM

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

MEETING DATE	2019-06-25 10:05 - Regular School Board Meeting
AGENDA ITEM	ITEMS
CATEGORY	LL. OFFICE OF PORTFOLIO SERVICES
DEPARTMENT	Facility Planning and Real Estate

Special Order Request <input type="radio"/> Yes <input checked="" type="radio"/> No
Time
Open Agenda <input checked="" type="radio"/> Yes <input type="radio"/> No

ITEM No.:
LL-9.

TITLE:
Second Amendment to Agreement of Sale and Purchase (South Area Portable Annex)

REQUESTED ACTION:
Approve the Second Amendment to the Agreement of Sale and Purchase between The School Board of Broward County, Florida (SBBC) and DR Horton, Inc., for the South Area Portable Annex 24.275 Acreage (Parcel 235) Site.

SUMMARY EXPLANATION AND BACKGROUND:
Section 1013.28, Florida Statutes (FS) allows a school board to dispose of any land or real property that is by resolution to the board, determined to be unnecessary for educational purposes as recommended in an educational plant survey.
See Supporting Docs for continuation of Summary Explanation and Background.
This Second Amendment has been reviewed and approved as to form and legal content by a District Cadre Attorney and the Office of the General Counsel and executed by DR Horton, Inc., and upon approval by SBBC, will become effective.

SCHOOL BOARD GOALS:
 Goal 1: High Quality Instruction
 Goal 2: Continuous Improvement
 Goal 3: Effective Communication

FINANCIAL IMPACT:
At the time this sale is closed, there will be a positive financial impact of \$21,025,000.00 (minus closing costs) to SBBC. Closing on the property is anticipated to occur prior to the end of the 2019/20 fiscal year.

EXHIBITS: (List)
(1) Continuation of Summary Explanation and Background (2) Executive Summary (3) Second Amendment (4) Executed_First Amendment (5) Executed Agreement of Sale and Purchase (6) Timeline for South Area Portable Annex

BOARD ACTION:

(For Official School Board Records Office Only)

SOURCE OF ADDITIONAL INFORMATION:

Name: Chris O. Akagbosu	Phone: 754-321-2162
Name:	Phone:

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
Senior Leader & Title

Leslie M. Brown - Chief Portfolio Services Officer

Signature

Electronic Signature

Approved In Open Board Meeting On: _____

By: _____
School Board Chair